

sequanamedical

De Belegger on Tour – 20 September 2021

Ian Crosbie, CEO



Innovators in the treatment of diuretic-resistant fluid overload

liver disease  malignant ascites  heart failure

Disclaimers

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Disclaimers

Regulatory disclaimer:

- The **alfapump**[®] system has not yet received regulatory approval in the United States and Canada. Any statement in this presentation about safety and efficacy of the **alfapump**[®] system does not apply to the United States and Canada. In the United States and Canada, the **alfapump**[®] system is currently under clinical investigation (POSEIDON Study) and is being studied in adult patients with refractory or recurrent ascites due to cirrhosis. For more information regarding the POSEIDON clinical study visit www.poseidonstudy.com.
- DSR[®] therapy is still under development and it should be noted that any statements regarding safety and efficacy arise from ongoing pre-clinical and clinical investigations which have yet to be completed. DSR[®] therapy is currently not approved for clinical research in the United States or Canada. There is no link between DSR[®] therapy and ongoing investigations with the **alfapump**[®] system in Europe, the United States or Canada.

COVID-19 disclaimer:

- Sequana Medical is closely following the evolution of the COVID-19 global health crisis and is in constant dialogue with its partners to assess the impact and adapt operations accordingly.
- Sequana Medical has put in place mitigation plans to minimise delays. The impact of increased demands on the healthcare systems, limitations on non-essential hospital visits and procedures, social-distancing and travel restrictions may result in further delays to execution of clinical studies and impact sales.
- Sequana Medical will continue to update the market as needed and whenever possible.

Note:

- **alfapump**[®] is a registered trademark. DSR[®] and **alfapump DSR**[®] are registered trademarks in Benelux.

Why diuretic resistant fluid overload is important

- Fluid overload is a key clinical problem in many important & growing diseases
- Diuretics / “water pills” are standard of care – but in many cases they stop being effective
- Alternatives are limited and have significant disadvantages
- We are developing alternatives to transform care and deliver:
 - improved clinical outcomes
 - better quality of life for patients
 - cost savings to healthcare systems

Focus on two products – € billion opportunities



alfapump[®]

Liver Disease (NASH) in N. America

> €3 Bn / year market opportunity in US⁽¹⁾



FDA Breakthrough Device Designation

POSEIDON pivotal study ongoing

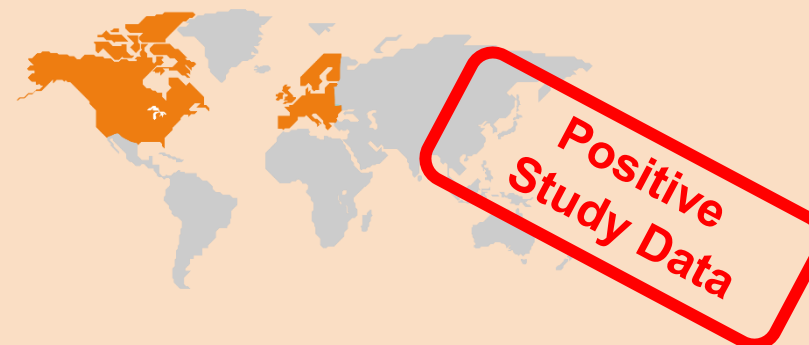
Self-commercialisation



alfapump DSR[®]

Congestion due to Heart Failure

> €5 Bn / year market opportunity in EU & US⁽²⁾



SAHARA DESERT study ongoing

Partnering after US efficacy study

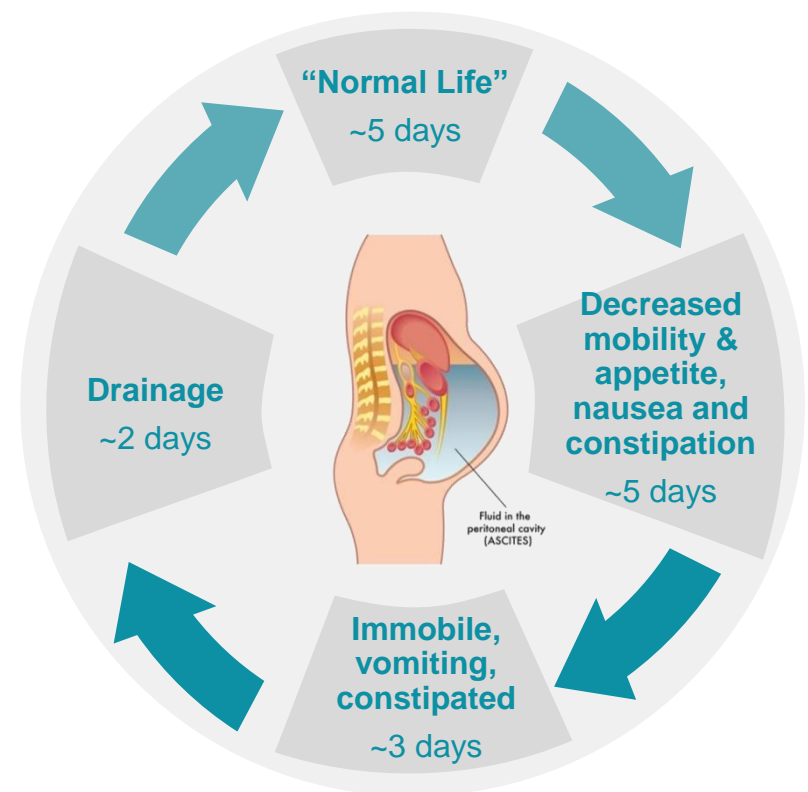
Built upon proven European clinical & commercial experience



Refractory ascites – key complication of liver cirrhosis

Fatty liver disease / NASH is driving dramatic growth and change in attitudes to liver cirrhosis patients

- Viral infections**
(Hepatitis B & C)
- Alcoholic Liver Disease**
- Non-Alcoholic Steatohepatitis (NASH)**



Typical patient life⁽¹⁾

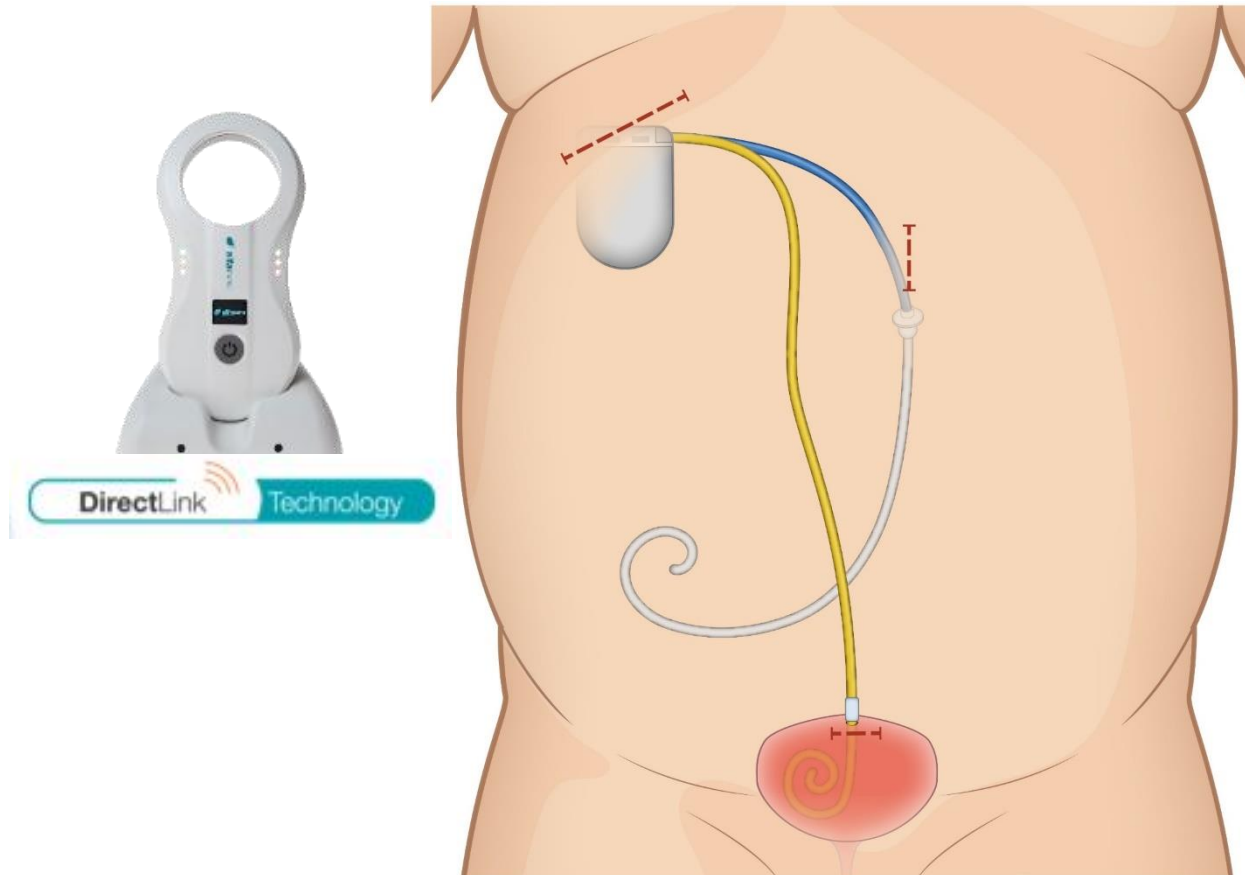
Note : Prevalence of NASH in US is expected to increase by 63% between 2015-2030; Estes et al., 2018

Source 1 Presentation of Dr. Rajiv Jalan at EASL in 2018, Large Volume Paracentesis (LVP) treatment cycle for refractory ascites



alfapump® – working with the bladder

Over 850 implants and hundreds of years of patient experience





Strong interim data from FDA pivotal study (POSEIDON)

Interim data indicates we are on track to meet FDA targets for approval

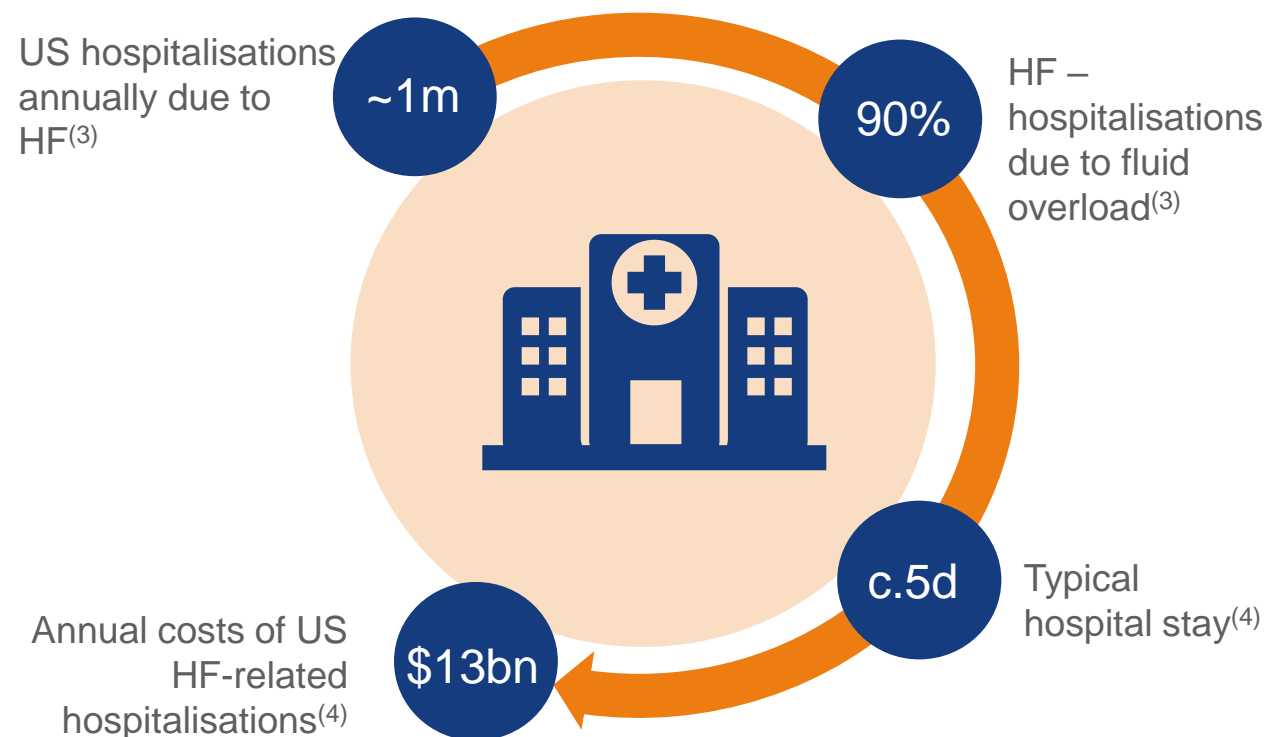
- Reduction of external drainage by **over 90%** (vs FDA target of 50%)
- **All of our patients** had $\geq 50\%$ reduction in external drainage (vs FDA target of 50%)
- Safety **in line** with expectations
- **Rapid and sustained improvement** in Quality of Life

FDA submission for US regulatory approval expected in mid-2023



Diuretic-resistant congestion in heart failure

Clear unmet need and driver of costs for heart failure patients

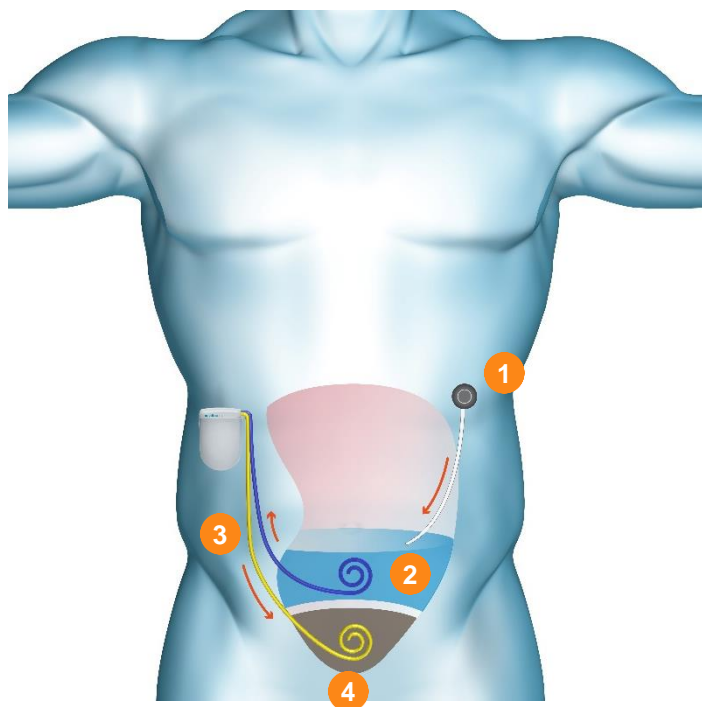


- *40% of heart failure patients on IV loop diuretics have a poor response⁽¹⁾*
- *1 in 4 are back in hospital within 30 days⁽²⁾*



alfapump DSR[®] – working with the kidneys

Combining our proven alfapump platform with our DSR technology



- 1 Our DSR infusate administered to peritoneal cavity
- 2 DSR infusate extracts sodium from blood stream
- 3 **alfapump** pumps extracted sodium and DSR infusate into the bladder where it is naturally expelled
- 4 Body restores sodium balance by eliminating water which reduces fluid overload

Fundamental patents to reduce fluid overload in heart failure patients granted in the US and Europe



Very encouraging results of RED DESERT study

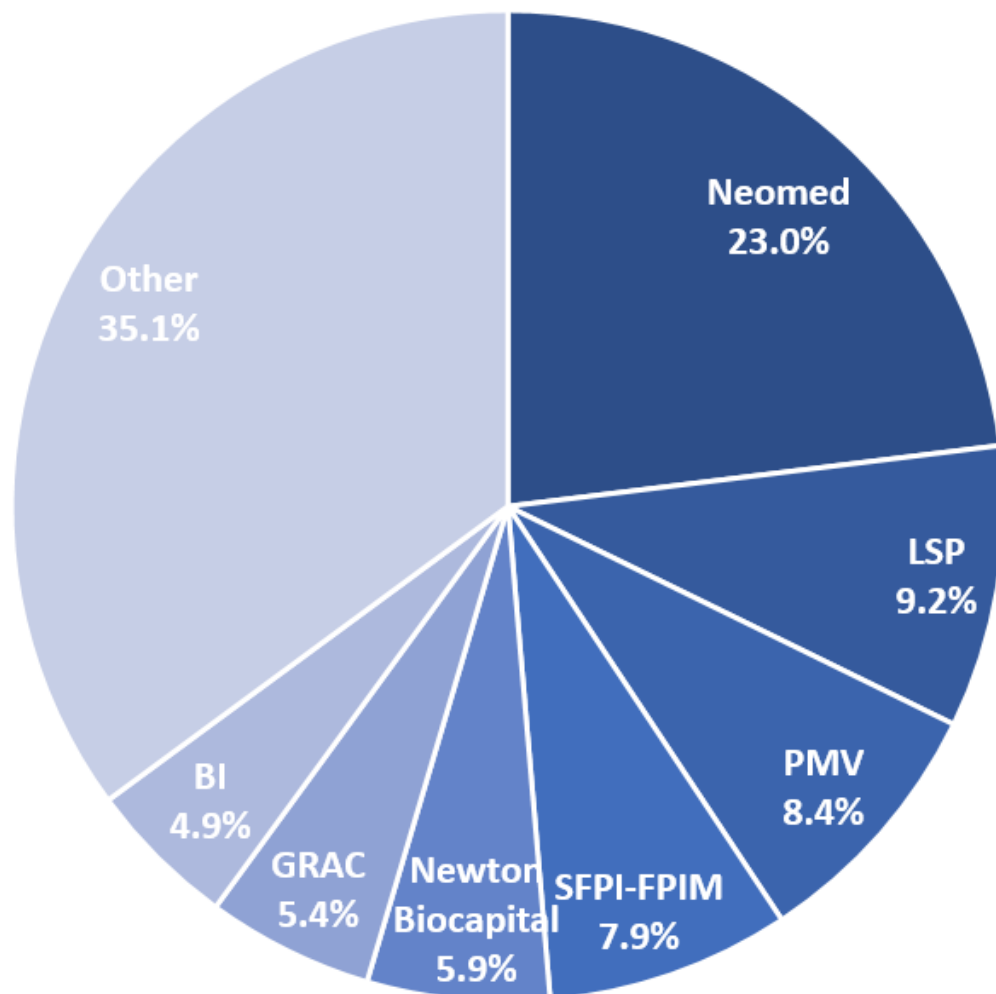
Intensive therapy to restore natural ability of kidneys to manage fluid balance

- Safe & highly effective management of fluid and sodium balance
- Dramatic and long term improvement in diuretic response
- Significant improvement in cardio-renal function

Top-line data SAHARA DESERT study expected in H2 2022

Shareholders base and financial overview

Ticker: SEQUA – Euronext Brussels



Cash:

- Cash balance €21.8 M (June 30, 2021)
- Cash runway to Q2 2022

Share data:

- 18.5 M shares outstanding
- €120 M market cap (€6.50 / share)

Analysts:

- KBC Securities – Lenny Van Steenhuyse
- Kempen – Ingrid Gafanhão
- Kepler Cheuvreux – Matthias Maenhaut
- Mirabaud – Daniel Jelovcan

Contact info

✉ IR@sequanamedical.com

☎ +32 498 053579

www.sequanamedical.com