

Transparency notification Form TR-1 BE PART I

1) Status of the notification			
	Final		
0) (
2) Issuer			
Name Identification number	SEQUANA MEDICAL 0707-821-866		
identification number	,		
3) Reason for the notification	1		
	Passive crossing of a threshold]
	<u> </u>		1886
4) Notification by			
	A parent undertaking or a controlling person		4
5) Persons subject to the no	tification requirement		
		Add (6)	
	Name	Address (for legal entities)	
	LSP Health Economics Fund Management BV	Johannes Vermeerplein 9, 1071 DV Amsterdam, the Netherlands	-
	LSP Management Group BV	Johannes Vermeerplein 9, 1071 DV Amsterdam, the Netherlands	+
6) Persons that dispose of v	oting rights (only to be filled in if art. 7 of the Lav	∉ applies)	
			Ī
	Name	Address (for legal entities)	
	Name	Address (for legal entities)	-
	Name Please continue entering the information in part II persons referred to in Sections 5 and 6		-
	Please continue entering the information in part II persons referred to in Sections 5 and 6		
7) Date on which the thresho	Please continue entering the information in part II persons referred to in Sections 5 and 6	concerning the Part II	+
	Please continue entering the information in part II persons referred to in Sections 5 and 6		4
	Please continue entering the information in part II persons referred to in Sections 5 and 6 old is crossed 15/02/2021	concerning the Part II	4
7) Date on which the thresho	Please continue entering the information in part II persons referred to in Sections 5 and 6 Old is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	+
7) Date on which the threshold that is crossed	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	4
7) Date on which the threshold that is crossed	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	+
7) Date on which the threshold that is crossed	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	
7) Date on which the threshold that is crossed	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	4
7) Date on which the threshold that is crossed	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %)	Concerning the Part II (DD/MM/YYYY)	4
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %) 10 If the holding has fallen below the lowest threshold	(DD/MM/YYYY) if, you have the option of not entering any numbers in Section 10	4
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %) 10 If the holding has fallen below the lowest threshold	(DD/MM/YYYY) if, you have the option of not entering any numbers in Section 10	+
7) Date on which the thresho 8) Threshold that is crossed 9) Denominator	Please continue entering the information in part II persons referred to in Sections 5 and 6 Did is crossed 15/02/2021 (in %) 10 If the holding has fallen below the lowest threshold	(DD/MM/YYYY) if, you have the option of not entering any numbers in Section 10	
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A) Voting rights	Previous notification	After the transaction				
Holders of voting rights	# of voting rights	# of voting rights		% of voting rights		
		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
LSP Health Economics Fund Management BV	1.539.407	1.706.077		9,25%		
LSP Management Group BV	o	0		0,00%		
Subtotal	1,539,407	1.706.077		9,25%		
	TOTAL	1.706.077	0	9,25%	0,00%	

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.



	After the transaction						
Holders of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement	
							+
Name of the state	TOTAL			0	0,00%		
0	The totals will be updated once you have clicked	on <calculate></calculate>					
	TOTAL (A & B)			# of voting rights	% of voting rights		
			CALCULATE	1,706.077	9,25%		
11) Full chain of controlled ι	undertakings through which the holding	is effectively he	eld, if applicable				
	LSP Health Economics Fund Management B.V. is co	ntrolled by LSP Mana	gement Group BV with	in the meaning of Ar	ticles 1:14 and 1:16		
	of the Belgian Companies and Associations Code. LS	SP Management Grou	ip BV is not a controlle	d company.			
12) In case of proxy voting f	or only one GM						
12) In case of proxy voting f	or only one GM	7	<u></u>	1		(DD/MM/YYYY)	
12) In case of proxy voting f		will cease to hold / will hold again	0		voting rights as of	(DD/MM/YYYY)	
Holder			0		voting rights as of	(DD/MM/YYYY)	
Holder 13) Additional information		will hold again			voting rights as of	(DD/MM/YYYY)	
Holder 13) Additional information o LSP Health Economics Fund Manage o As a management company, LSP He	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the	will hold again funds that own shares voting rights of the sh	s of Sequana Medical hares held by the funds	NV. s, including the voting	g rights associated with		NV
Holder 13) Additional information LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana M	ement R.V. does not own the shares but manages the	will hold again funds that own shares voting rights of the sh	s of Sequana Medical I nares held by the funds	NV. s, including the voting	g rights associated with		NV
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Holder 13) Additional information LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana M	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the ledical NV, LSP Health Economics Fund Management	will hold again funds that own shares voting rights of the sh	s of Sequana Medical I nares held by the funds	NV. s, including the voling ands at its own discre	g rights associated with		NV
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Holder 13) Additional information LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana M	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the ledical NV, LSP Health Economics Fund Management	will hold again funds that own shares voting rights of the sh	s of Sequana Medical I nares held by the funds	NV. s, including the voling nds at its own discre	g rights associated with		NV
Holder 13) Additional information o LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana M o The fund which, as of the date of this	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the ledical NV, LSP Health Economics Fund Management	will hold again funds that own shares voting rights of the sh	s of Sequana Medical I nares held by the funds	NV. s, including the voling nds at its own discre	g rights associated with		NV
Holder 13) Additional information o LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana Mo The fund which, as of the date of this	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the ledical NV, LSP Health Economics Fund Management notice, owns the shares in Sequana Medical NV is LSI	will hold again funds that own shares voting rights of the sh B.V. can exercise the P HEF Sequana Hold	s of Sequana Medical I nares held by the funds	NV. s, including the voling nds at its own discre	g rights associated with		NV
Holder 13) Additional information o LSP Health Economics Fund Manage o As a management company, LSP He shares. o At the general meeting of Sequana M o The fund which, as of the date of this	ement B.V. does not own the shares but manages the alth Economics Fund Management B.V. exercises the ledical NV, LSP Health Economics Fund Management notice, owns the shares in Sequana Medical NV is LSI	will hold again funds that own shares voting rights of the sh B.V. can exercise the P HEF Sequana Hold	s of Sequana Medical I nares held by the funds	NV. s, including the voling nds at its own discre	g rights associated with		VV