

1) Status of the notification

Final

2) Issuer

Name SEQUANA MEDICAL
 Identification number 0707-821-866

3) Reason for the notification

Holding of voting securities upon first admission to trading

4) Notification by

A person that notifies alone

5) Persons subject to the notification requirement

| Name | Address (for legal entities) |
|----------------|---|
| VI Partners AG | Bahnhofstrasse 1, 8852 Altendorf, Switzerland |

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

| Name | Address (for legal entities) |
|------|------------------------------|
| | |

i Please continue entering the information in **part II** concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

11/02/2019 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

i If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

12,611,900


i Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|--------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| VI Partners AG | | 525,501 | | 4.17% | |
| TOTAL | | 525,501 | 0 | 4.17% | 0.00% |

i Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on **<CALCULATE>**.

| B) Equivalent financial instruments | After the transaction | | | | | |
|-------------------------------------|------------------------------|-----------------|-------------------------|--|--------------------|------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights | Settlement |
| | | | | | | |
| TOTAL | | | | 0 | 0.00% | |

 The totals will be updated once you have clicked on <CALCULATE>

| | | |
|--------------------------|---------------------------|---------------------------|
| TOTAL (A & B) | # of voting rights | % of voting rights |
| | 525,501 | 4.17% |

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

VI Partners AG is not a controlled entity within the meaning of art 5 and 7 of the Companies Code.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

VI Partners AG is a shareholder and the management company of Venture Incubator AG, a multi-investor investment company, and is authorized to exercise the voting rights in the shares held by Venture Incubator AG at its free discretion, in the absence of specific instructions.

Done at Ghent

On 21/02/2019 (DD/MM/YYYY)

Name & capacity Kirsten Van Bockstaele, CFO Sequana Medical (gevolmachtigde)

Signature